

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1943 - HB 1467

April 2, 2009

SUMMARY OF BILL: Establishes a homestead exemption of up to \$75,000 from liens arising from services provided by a hospital.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Exceeds \$25,000

Decrease Local Revenues – Exceeds \$25,000

Assumptions:

- Currently, the homestead exemption is \$5,000 for an individual, \$7,500 for a couple, \$12,500 for an individual 62 or older, \$20,000 for a couple where at least one of the individuals is 62 or older, \$25,000 for a couple where both individuals are 62 or older, and \$25,000 for an individual with one or more minor children in the individual's custody.
- Some local governments that operate or fund local hospitals will incur a decrease in revenues to the extent that the provisions of the bill lessens the ability to collect outstanding debt to the hospital.
- A decrease in state revenues if agencies are unable to collect outstanding debt related to state-provided health care.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/kml

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